



**CABARRUS COUNTY  
BOARD OF COMMISSIONERS**

**NOTICE OF PUBLIC HEARING  
August 15, 2016 – 6:30 P.M.**

**Economic Development Investment**

Notice is hereby given that the Cabarrus County Board of Commissioners will hold a public hearing at 6:30 p.m. (or as soon thereafter as persons may be heard) on Monday, August 15, 2016, in the Board of Commissioners' Meeting Room, located on the second floor of the Cabarrus County Governmental Center, 65 Church Street SE, Concord, to consider an economic development investment for Hotel Concord, pursuant to N.C. General Statute §158-7.1. Rehab Development, Inc. proposes to redevelop the Hotel Concord, Concord Telephone Exchange Company and Fifth-Third Bank properties into a mixed use residential/commercial/retail project. A 5-year economic development amortizable loan not-to-exceed \$105,000 is requested, to be funded equally over 5 years with clawbacks, per N.C. General Statute §158-7.1(b)(8). The [proposed draft agreement](#) is available for inspection in the Office of the Clerk to the Board at the Governmental Center.

If reasonable accommodations are needed, please contact the ADA Coordinator at 704-920-2100 at least 48 hours prior to the public hearing.

**Megan Smit, Clerk to the Board**

**Posted August 3, 2016**