

Cabarrus County, North Carolina
Self Insured Hospitalization Internal Service Fund
Schedule of Revenues and Expenditures - Financial Plan & Actual (Non-GAAP)
For the Year Ended June 30, 2010

	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operating revenues:			
Insurance premiums	\$ 7,157,333	\$ 7,621,823	\$ 464,490
Insurance refunds	140,882	140,882	-
Total operating revenues	<u>7,298,215</u>	<u>7,762,705</u>	<u>464,490</u>
Operating expenses:			
General and administrative	6,964,199	1,283,881	5,680,318
Claims	1,340,016	6,535,995	(5,195,979)
Total operating expenses	<u>8,304,215</u>	<u>7,819,876</u>	<u>484,339</u>
Operating (loss)	<u>(1,006,000)</u>	<u>(57,171)</u>	<u>948,829</u>
Nonoperating revenues:			
Investment earnings	<u>6,000</u>	<u>8,732</u>	<u>2,732</u>
Loss before other financing sources	(1,000,000)	(48,439)	951,561
Other financing sources:			
Transfers in - General Fund	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Revenues and other financing sources over expenditures	<u>\$ -</u>	<u>951,561</u>	<u>\$ 951,561</u>
Change in net assets		<u>\$ 951,561</u>	